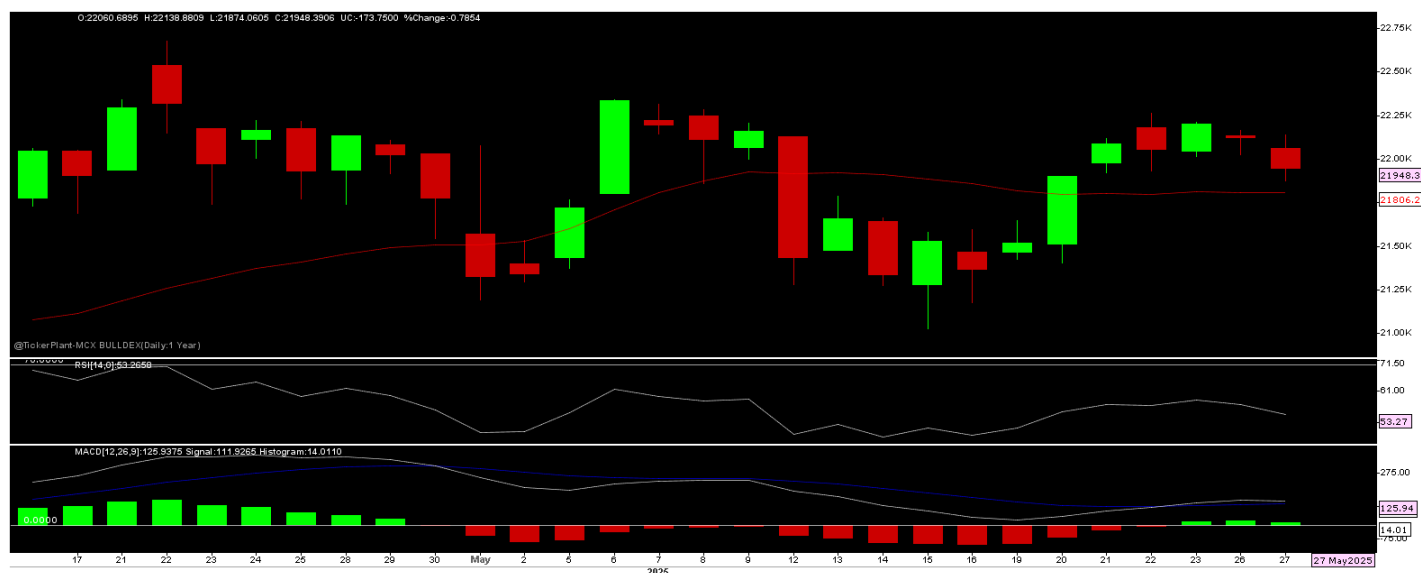




Daily Technical Outlook: Metals and Energy May 28th, 2025

Bullion Index



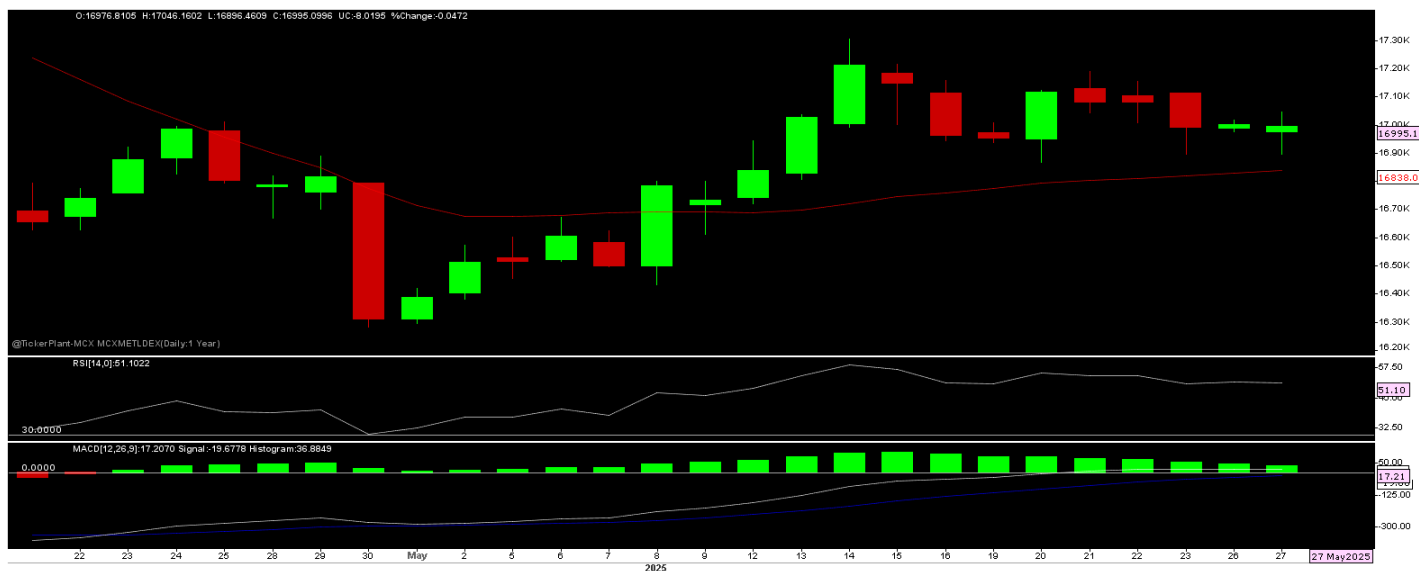
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 27/5/25 and remain on lower side through out the day pressure by rebound in dollar index and ease in trade war between US-EU waning safe haven buying added by technical sell off after price break below support zone and which all resulted in index close near days low and well below over previous day close.

Now, Index has Support 21800-350-150-21000 as long hold, more upside expected towards 22700-22800 in short term. Other side only Sustain below 20800-250-20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 53 mark with Upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Gap Down Opening on 27/5/25 but remain on higher side through out the day thanks to technical support zone bounce back and demand hope from top metal consumer China, while higher side pressure seen from weak economic data and trade war concerns and which all resulted in index close near days high and almost flat over previous day closing.

Now index has a Support at 16800-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading above short term 13 SMA while RSI at 51-marks with Upward slope indicates more room for Upside in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	June	95055	94900	94500	95400	95700	SIDEWAYS
Silver M	June.	97384	96500	95800	99200	100000	SIDEWAYS

ENERGY

Crude Oil	June.	5191	5160	5100	5250	5300	SIDEWAYS
Natural Gas	June.	315.90	310	300	323	335	SIDEWAYS

BASE METALS

Copper	June.	858.60	852.0	842	862	871	SIDEWAYS
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Zinc	June.	253.95	253.0	250.0	256.0	259.0	BEARISH
Lead	June.	175.50	175	173	180	182	SIDEWAYS
Nickel	June.	1351.50	1300	1250	1400	1450	SIDEWAYS

Technical Research Analyst

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